

AON MASTER TRUST PERSONAL SUPER

Fees and costs

Issued on 1 July 2011 by Aon Superannuation Pty Limited ABN 83 057 982 822 AFSL 237465 as trustee of the Aon Master Trust ABN 68 964 712 340

THE INFORMATION IN THIS DOCUMENT FORMS PART OF THE PRODUCT DISCLOSURE STATEMENT AON MASTER TRUST PERSONAL SUPER, DATED 1 JULY 2011

Standard fees and costs which apply to all members of Aon Master Trust Personal Super are contained on page 4 of your Product Disclosure Statement.

Service fees

Service fees may be deducted from your account balance for specified transactions. In addition, if you obtain the services of a financial planner, you will be charged a service fee.

Type of fee or cost	Amount
Service fees	
Adviser service fee¹ A fee for planning and financial advice, as negotiated with your adviser, if applicable	Asset-based fee up to 2% pa (ongoing), or fixed-dollar fee up to \$10,000 pa (ongoing or ad hoc)
Investment switching fee The fee for changing your investment options	Nil
Buy/sell spread The fee or transaction costs involved with buying and selling specific investments	Nil

¹ See adviser remuneration

Additional explanation of fees and costs

Tax deductions

Most of the fees paid directly by members are tax deductible. The Trust passes on the benefits of tax deductions to members.

Transfers within the Trust

Transfers between Aon Master Trust Corporate Super, Personal Super, Personal Super – Essentials and Pension are processed without any charge.

Adviser remuneration

An adviser may have recommended you join the Trust and may receive remuneration for their services which can include advice on asset selection and allocation, insurance and taxation. All adviser fees are deducted directly from your member accounts, shown in your transaction statement (available anytime online or by calling us) and included in your annual benefit statement. The adviser's remuneration and how it is calculated is set out below:

- ✘ **Asset administration fee**—from the total asset administration fee, the Aon Master Trust may pay an asset-based commission to your adviser (if any) of up to 0.8% pa of your assets. These costs are included in the management costs
- ✘ **Contribution fee**—a contribution fee of up to 5% may be charged on each contribution to your account and paid to your adviser as agreed with you
- ✘ **Transfer fee**—a transfer fee of up to 5% may be charged on each rollover/transfer to your account and paid to your adviser as agreed with you
- ✘ **Insurance brokerage**—the Aon Master Trust may pay up to 21% of your insurance premium to your adviser
- ✘ **Adviser service fee**—if you have appointed an adviser, you and your adviser can agree on an annual service fee for the personal advice they provide (for example, developing and implementing a financial plan). This fee is deducted from your account and paid to your adviser. The fee can be:
 - > an ongoing asset-based fee capped at 2% pa, calculated using your account balance at the end of each month and deducted monthly, or
 - > one of both of the following:
 - an ongoing fixed-dollar fee capped at a maximum of \$10,000 pa and deducted monthly, and*/or
 - an ad hoc fixed-dollar fee capped at a maximum of \$10,000 pa and deducted as a one-off payment.

* The sum of ongoing and ad hoc fixed-dollar fees cannot exceed \$10,000 pa.

Example: Let's say you have a total account balance of \$100,000 and that you have agreed an ongoing asset-based fee of 1% pa. The fee deducted from your account each month will be \$83 (1% x \$100,000 / 12).

To authorise payment of this fee, please ensure your adviser completes the relevant section of your *Personal Super: Member application form*.

Manager performance fee

Investment managers may charge a fee for over-performance of investment returns, for example 10% of any excess return over benchmark. This fee is deducted from investment earnings before unit prices are calculated and is only paid if the performance objectives are achieved.

You should read the important information about specific management fees for each investment option before making a decision. Go to the document **Your investment options** at aonmastertrust.com.au/pds. The material relating to specific management fees may change between the time you read this PDS and the day when you sign the application form.

Units and buy/sell spreads

Additions to your account are made by buying units at the applicable unit buy price. Most deductions to your account, including tax or fees, are made by selling units at the applicable unit sell price. Currently, the trustee does not charge buy/sell spreads on any of the investment options but reserves the right to introduce them at any time with a 30-day written notice.

Independent fund managers managing the underlying products of these investment options charge the Trust buy/sell spreads which represent the transaction costs incurred when assets are bought or sold. These costs are reflected in the investment performance of each option.

Portfolio rebate

If your total account balance is over \$250,000, you will receive a rebate on the management fee applied to your account. The rebate, which is calculated using your balance at the end of each month, is credited back to your account monthly in the form of additional units in your chosen investment option(s).

Total account balance	Rebate (pa)
First \$250,000	Nil
Next \$250,000	0.20%
Over \$500,000	0.40%

Example: Let's say you have a total account balance of \$800,000. The rebate would be calculated as follows:

Total account balance	Rebate applied	Rebate on management fee
First \$250,000	\$250,000 x nil	Nil
Next \$250,000	\$250,000 x 0.20%	\$500
Over \$500,000	\$300,000 x 0.40%	\$1,200
		Total \$1,700

This document has been prepared by Aon Consulting Pty Limited (ABN 48 002 288 646, AFSL 236667) trading as Aon Hewitt a related body corporate of the trustee of the Aon Master Trust (ABN 68 964 712 340), Aon Superannuation Pty Limited (ABN 83 057 982 822, AFSL 237465). This is a relationship that might reasonably be expected to be capable of influencing Aon Hewitt when the company provides financial product advice to clients in respect of the Aon Master Trust.

Family law valuation fee

Under family law legislation, an 'eligible person'* may obtain certain information about a member's superannuation account. The administrator charges a fee of \$200 per family law valuation to the person who requests it at the time the request is made. The fee is not deducted from the member's account.

* An 'eligible person' in this case includes a member of the Trust, their (same-sex or opposite-sex) spouse or a person contemplating a superannuation agreement with the member, eg a fiancé. The trustee is entitled to charge a reasonable fee for information and/or valuations. If someone other than the member makes the application, we are prevented by legislation from informing the member.

Family law and superannuation can be complex, so we recommend you and your spouse seek financial and legal advice before considering splitting superannuation assets.

Special request fees

- A fee of \$160 for any family law splits. \$80 is charged to each party at the time of the split.
- A fee of \$160 for any temporary residency payments.
- Foreign exchange clearance fees on overseas transfers (or contributions from overseas).

Goods and services tax (GST)

All fees charged to you are inclusive of GST.

Small accounts

In accordance with member protection legislation, the administration fees charged each year on account balances less than \$1,000 will not exceed the investment earnings credited. This restriction on fees does not extend to taxation, insurance costs, or management fees.

As the minimum investment level to join or remain a member of Aon Master Trust Personal Super is \$1,500, member protection does not apply. If you negotiate to join in anticipation of reaching the minimum investment or request additional time to top up your balance, and your account is less than (or falls below) \$1,000, your balance will not be member protected.

Checking your transactions

You can check the transactions in and out of your account at any time by logging into your online account at aonmastertust.com.au. You will need your username and password. If you have forgotten them contact us at contactaon@pillar.com.au or call 1300 880 588 and we will help you get online.